

Name of Successor Agency:

City of Cerritos as Successor Agency to the Cerritos Redevelopment Agency

Project Area(s)

Los Cerritos

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 1X 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Sources of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year **	Payments by month							
						Jan	Feb	Mar	Apr	May	Jun 2012	Total	
1) 2002 Tax Allocation Revenue Bonds Series A	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	3,254,418.00	52,245.00								\$ 52,245.00
2) 2002 Tax Allocation Revenue Bonds Series A Term	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	32,927,425.00	571,950.00								\$ 571,950.00
3) 2002 Tax Allocation Revenue Bonds Series B	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	6,022,353.00	99,615.00								\$ 99,615.00
4) Magnolia Power Project B Series 2003 Lease Revenue Bonds	Southern California Public Power Authority	Bonds issued for electric utility rights	Redevelopment Property Tax Trust Fund	5,846,409.00	89,700.00		17,940.00	17,940.00	17,940.00	17,940.00	17,940.00	17,940.00	\$ 89,700.00
5) 2005 Promissory Note	Southeast Regional Occupational Program	Purchase of property	Redevelopment Property Tax Trust Fund	1,073,750.00	0.00								\$ -
6) Loan from City of Cerritos	City of Cerritos	Loans to fund non-housing projects	Redevelopment Property Tax Trust Fund	30,844,472.00	1,223,377.00			406,432.00				816,945.00	\$ 1,223,377.00
7) Loan from Low & Moderate Income Housing Fund	Low & Moderate Income Housing Fund	Loans for SERAF payments	Redevelopment Property Tax Trust Fund	3,564,447.00	427,314.00			213,657.00				213,657.00	\$ 427,314.00
8) Agreement for Exchange of Real Property *	Valley Christian School System	Annual Payment for Property	Redevelopment Property Tax Trust Fund	774,000.00	129,000.00							129,000.00	\$ 129,000.00
9) Bond Fiscal Agent Fees	Union Bank of California	Bond Fiscal Agent Fees	Redevelopment Property Tax Trust Fund		1,130.00				1,130.00				\$ 1,130.00
10) Legal Services	McKenna Long & Aldridge/Rutan & Tucker/Legal Consultant	Funds to Retain Professional Legal Consultant for Successor Agency	Redevelopment Property Tax Trust Fund		92,500.00			18,500.00	18,500.00	18,500.00	18,500.00	18,500.00	\$ 92,500.00
11) Dissolution/Successor Agency - Contract Staff	Contractual Dissolution/Successor Agency Manager/Assistant	Contractual Manager/Support Staff for Dissolution/Successor Agency	Redevelopment Property Tax Trust Fund		53,450.00			10,690.00	10,690.00	10,690.00	10,690.00	10,690.00	\$ 53,450.00
12) Oversight Board Insurance and Administration	Insurance Company	Insurance	Redevelopment Property Tax Trust Fund		0.00								\$ -
13) Operation Cost Pursuant to 34171(d)(1)(F)	City of Cerritos	Rent, Equipment, Supplies	Redevelopment Property Tax Trust Fund		5,935.00			1,187.00	1,187.00	1,187.00	1,187.00	1,187.00	\$ 5,935.00
14) Employee Costs (Staff Time Hours Spent for Successor Agency)	City of Cerritos	Staff time reimbursement	Administrative Cost Allowance		135,484.00								\$ 135,484.00
Total				\$ 84,307,274.00	\$ 2,881,700.00	\$ 0.00	\$ 48,317.00	\$ 669,536.00	\$ 901,127.00	\$ 48,317.00	\$ 1,214,403.00	\$ 2,881,700.00	

* Contingent obligation
 ** Fiscal Year is January 1, 2012 through June 30, 2012

Amended April 27, 2012

Name of Successor Agency:

City of Cerritos as Successor Agency to the Cerritos Redevelopment Agency

Project Area(s)

Los Coyotes

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 1X 26 - Section 34167 and 34169

	Project Name / Debt Obligation	Payee	Description	Sources of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year **	Payments by month						
							Jan	Feb	Mar	Apr	May	Jun 2012	Total
1)	1993 Revenue Bonds Series A	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	14,469,775.00	260,000.00					260,000.00		\$ 260,000.00
2)	1993 Revenue Bonds Series B	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	48,764,970.00	1,273,456.00					1,273,456.00		\$ 1,273,456.00
3)	1998 Tax Allocation Bonds Series A Part I	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	1,599,775.00	399,050.00					399,050.00		\$ 399,050.00
4)	1998 Tax Allocation Bonds Series A Part II	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	3,001,250.00	0.00							\$ -
5)	2002 Tax Allocation Revenue Bonds Series A Special Escrow	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	11,938,588.00	184,837.00					184,837.00		\$ 184,837.00
6)	2002 Tax Allocation Revenue Bonds Series A Term	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	71,342,300.00	1,160,650.00					1,160,650.00		\$ 1,160,650.00
7)	2002 Subordinate Tax Allocation Revenue Bonds Series B	Union Bank of California	Bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund	15,555,492.00	257,742.00					257,742.00		\$ 257,742.00
8)	Magnolia Power Project B Series 2003 Lease Revenue Bonds	Southern California Public Power Authority	Bonds issued for electric utility rights	Redevelopment Property Tax Trust Fund	17,539,220.00	269,100.00		53,820.00	53,820.00	53,820.00	53,820.00	53,820.00	\$ 269,100.00
9)	Loan from City of Cerritos	City of Cerritos	Loans to fund non-housing projects	Redevelopment Property Tax Trust Fund	46,644,988.00	1,965,537.00			556,379.00			1,409,158.00	\$ 1,965,537.00
10)	Loan from Low & Moderate Income Housing Fund	Low & Moderate Income Housing Fund	Loans for SERAF payments	Redevelopment Property Tax Trust Fund	8,317,040.00	997,074.00			498,537.00			498,537.00	\$ 997,074.00
11)	Bond Fiscal Agent Fees	Union Bank of California	Bond Fiscal Agent Fees	Redevelopment Property Tax Trust Fund		9,940.00			9,940.00				\$ 9,940.00
12)	Legal Services	McKenna Long & Aldridge/Rutan & Tucker/Legal Consultant	Funds to Retain Professional Legal Consultant for Successor Agency	Redevelopment Property Tax Trust Fund		157,500.00		31,500.00	31,500.00	31,500.00	31,500.00	31,500.00	\$ 157,500.00
13)	Dissolution/Successor Agency - Contract Staff	Contractual Dissolution/Successor Agency Manager/Assistant	Contractual Manager/Support Staff for Dissolution/Successor Agency	Redevelopment Property Tax Trust Fund		91,010.00		18,202.00	18,202.00	18,202.00	18,202.00	18,202.00	\$ 91,010.00
14)	Oversight Board Insurance and Administration	Insurance Company	Insurance	Redevelopment Property Tax Trust Fund		0.00							\$ -
15)	Operation Cost Pursuant to 34171(d)(1)(F)	City of Cerritos	Rent, Equipment, Supplies	Redevelopment Property Tax Trust Fund		6,805.00		1,361.00	1,361.00	1,361.00	1,361.00	1,361.00	\$ 6,805.00
16)	Employee Costs (Staff Time Hours Spent for Successor Agency)	City of Cerritos	Staff time reimbursement	Administrative Cost Allowance		347,879.00						347,879.00	\$ 347,879.00
Total					\$ 239,173,398.00	\$ 7,380,580.00	\$ 0.00	\$ 104,883.00	\$ 1,169,739.00	\$ 3,640,618.00	\$ 104,883.00	\$ 2,360,457.00	\$ 7,380,580.00

** Fiscal Year is January 1, 2012 through June 30, 2012

Amended April 27, 2012

Name of Successor Agency:

City of Cerritos as Successor Agency to the Cerritos Redevelopment Agency

Project Area(s)

Housing Successor Agency

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 1X 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Sources of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year **	Payments by month							
						Jan	Feb	Mar	Apr	May	Jun 2012	Total	
1) Cuesta Villas Project Loan	Cuesta Villas Housing Corporation	Design and Development of Norwalk Boulevard Property	Redevelopment Property Tax Trust Fund	46,000,000.00	385,000.00							385,000.00	\$ 385,000.00
2) Cuesta Villas - Obligation for Public Improvements	ABC Unified School District	Design and Development of Moore Street and 166th Street Properties	Redevelopment Property Tax Trust Fund	4,000,000.00	350,000.00							350,000.00	\$ 350,000.00
3) Cuesta Villas - Obligation for Public Improvements	ABC Unified School District	Contingency for Renovation of Moore Street and 166th Street Properties	Redevelopment Property Tax Trust Fund	200,000.00	0.00								\$ -
4) Cuesta Villas - Relocation Expenses	ABC Unified School District	Relocation of Moore Street and 166th Street Properties	Redevelopment Property Tax Trust Fund	1,000,000.00	0.00								\$ -
5) Cuesta Villas - Initial Trust Fund Deposit	Cuesta Villas Housing Corporation	Initial Trust Fund Deposit for Cuesta Villas Project Trust Fund	Redevelopment Property Tax Trust Fund	100,000.00	0.00								\$ -
6) Cuesta Villas - Ongoing Trust Fund Deposit *	Cuesta Villas Housing Corporation	Ongoing Trust Fund Deposit for Cuesta Villas Project Trust Fund	Redevelopment Property Tax Trust Fund	48,000,000.00	0.00								\$ -
7) Cuesta Villas Affordable Housing Project	ABC Unified School District	Reimbursement for School District Employee Overtime	Redevelopment Property Tax Trust Fund	10,000.00	0.00								\$ -
8) Base Ground Lease Rent *	ABC Unified School District	Base Ground Lease Rent	Redevelopment Property Tax Trust Fund	837,227,738.00	0.00								\$ -
9) Project Management	Cuesta Villas Housing Corporation	Program and Project Management	Redevelopment Property Tax Trust Fund	4,000,000.00	560,000.00							560,000.00	\$ 560,000.00
10) Document Control	Cuesta Villas Housing Corporation	Information Technology Systems and Controls, Advertisement, Labor Compliance	Redevelopment Property Tax Trust Fund	93,000.00	7,000.00							7,000.00	\$ 7,000.00
11) Plan Check & Fees	Cuesta Villas Housing Corporation	Water, Civil, Geotechnical, Survey and Other Development Plan Checks	Redevelopment Property Tax Trust Fund	500,000.00	0.00								\$ -
12) Construction Inspections	Cuesta Villas Housing Corporation	Building Code, Utility, Civil and Other Development Related Inspections	Redevelopment Property Tax Trust Fund	400,000.00	0.00								\$ -
13) Senior Center Maintenance	Cuesta Villas Housing Corporation	Post Construction Maintenance	Redevelopment Property Tax Trust Fund	18,595,060.00	0.00								\$ -
14) Park Maintenance	Cuesta Villas Housing Corporation	Post Construction Maintenance	Redevelopment Property Tax Trust Fund	13,947,000.00	0.00								\$ -
15) Vintage Cerritos Senior Housing *	Cerritos Community College	Annual Lease Obligation	Redevelopment Property Tax Trust Fund		0.00								\$ -
16) Affordable Senior Housing Development - Vintage Cerritos	Urban Futures, Inc.	Compliance Review for Vintage Cerritos Affordable Senior Housing	Redevelopment Property Tax Trust Fund	69,000.00	960.00		192.00	192.00	192.00	192.00	192.00	192.00	\$ 960.00
17) Affordable Senior Housing Development - Emerald Villas	Urban Futures, Inc.	Compliance Review for Emerald Villas Affordable Senior Housing	Redevelopment Property Tax Trust Fund	11,400.00	250.00		50.00	50.00	50.00	50.00	50.00	50.00	\$ 250.00
18) Affordable Senior Housing Development - Pioneer Villas	Urban Futures, Inc.	Compliance Review for Pioneer Villas Affordable Senior Housing	Redevelopment Property Tax Trust Fund	9,500.00	210.00		42.00	42.00	42.00	42.00	42.00	42.00	\$ 210.00
19) Affordable Senior Housing Development - Fountain Walk	Urban Futures, Inc.	Compliance Review for Fountain Walk Affordable Senior Housing	Redevelopment Property Tax Trust Fund	11,070.00	115.00		23.00	23.00	23.00	23.00	23.00	23.00	\$ 115.00
20) Employee Costs (Staff Time Hours Spent for Successor Agency)	City of Cerritos	Staff time reimbursement	Administrative Cost Allowance		65,192.00							65,192.00	\$ 65,192.00
Total				\$ 974,173,768.00	\$ 1,368,727.00	\$ 0.00	\$ 307.00	\$ 307.00	\$ 307.00	\$ 307.00	\$ 307.00	\$ 1,367,499.00	\$ 1,368,727.00

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